

**Purchasing Department**  
**Madison County Board of Supervisors**  
**146 West Center Street**  
**Canton, Mississippi 39046**

---  
601-855-5503  
hardy@madison-co.com

31 March 2015

District 1 Supervisor John Bell Crosby  
District 2 Supervisor John Howland  
District 3 Supervisor Gerald Steen  
District 4 Supervisor Karl Banks  
District 5 Supervisor Paul Griffin

Subject: Sale of old Road Department Equipment

Gentlemen:

Madison County's new tractor trucks, dump trailers, tractors, and boom mowers have been delivered. I solicited guaranteed auction prices from Deanco Auction Company and Martin Auctioneers. Deanco offered the highest guarantee on both the tractor trucks and trailers and the tractors and mowers.

Deanco's guaranteed offer for the five Mack tractor trucks, four Palmer dump trailers, and one lowboy trailer is \$246,450. For the eight New Holland T5060 tractors and two New Holland T6050 tractors with attached Diamond boom mowers, Deanco's guaranteed offer is \$166,470. The guaranteed total for all of the above equipment is \$412,920. Please note that the County normally receives more than the guaranteed price at the auction.

I recommend that the Board declare all equipment itemized on the two attached Deanco contracts as surplus, approve the two attached Deanco contracts, and authorize the board president to execute same.

Thank you,



Hardy Crunk  
Purchasing Clerk



*Madison Co. Supervisors  
40 Hardy Crunk  
Canton Ms*

*3/30/15*

**AUCTION PROPOSAL**

Dear Sirs,

Deanco Auction Company is pleased to present the following auction proposals for liquidation of your surplus items listed in the attached "Exhibit A".

**1. Services Offered by Deanco Auction Company :**

- a. Guarantee all auction proceeds and assume full responsibility for collection of funds from the sale of your surplus equipment.
- b. Provide all licenses and other bonds required to conduct this auction.
- c. Provide premises liability insurance.
- d. Make full settlement to Seller within ten (10) working days of auction.
- e. Provide to assist in transportation of the equipment listed in "Exhibit A" from your location to the Deanco Philadelphia, MS sale site.
- f. Provide a cleaning service to detail your equipment at minimal cost to you.
- g. Suggest any minor repairs or refurbishment that will increase the auction value.
- h. Take photos of the equipment listed in "Exhibit A" for our advertising purposes and Internet bidders. This will require some assistance from your personnel coordinating photo opportunities.
- i. Design, print and direct mail more than 105,000 full color brochures to our customers located throughout the United States and over 800 International Buyers.
- j. Pay all postage and advertising expenses for the auction.
- k. Collect and submit all applicable state sales and use taxes for this auction according to the regulations set forth by the governing authority.
- l. Provide all labor and supplies needed to set up and conduct the auction in an organized and professional manner.
- m. Provide security for the consignor's equipment two (2) weeks prior the auction.
- n. Print a detailed, descriptive buyers guide for registered bidders at the sale. This catalog will also be available online at our website.
- o. Provide Online Internet Bidding and Online Inspection Reports to allow buyers who cannot attend the sale in person to buy your equipment over the Internet.
- p. Provide adequate concessions (food, drink, etc.) and restrooms for the auction.



## 2. Recommended Dates of Auction :

Deanco Auction urges you to sell your surplus late-model equipment at this upcoming Contractor's Equipment Sale:

*May 27, 28 2015 in Philadelphia Ms*

This auction has already been widely publicized and we have already received a tremendous response. Also, this sale will have Live Internet Bidding in conjunction with our conventional auction, a valuable addition to our sales, often resulting in over ten percent of total sales.

## 3. Auction Locations Offered :

### Philadelphia, Mississippi

This auction will be located at our permanent auction facility in Philadelphia, Mississippi. This established sale site boasts a 3,800-foot paved and lighted private airstrip and is located only minutes away from The Pearl River Resort (one of the top tourist attractions in Mississippi). This is truly one of the nicest auction facilities in the United States. This sale will positively be one of the largest auctions held in the Southeast in *2015*. This auction will definitely be a great opportunity to offer your for sale to contractors, dealers, and related buyers from all over the U.S.

## 4. Responsibilities of Seller :

- a. Seller shall provide an opportunity for Deanco Auction personnel to make group photos of the your surplus equipment listed in "Exhibit A" for our advertising, at least one month prior to the sale date.
- b. The surplus equipment listed in "Exhibit A" shall be in the same condition as when appraised other than normal wear, hours and mileage. All should start, run and operate properly and have no other problems that could hinder a drive through auction. In addition, all tires on the equipment listed in "Exhibit A" shall have ~~50%~~ <sup>30%</sup> minimum tread depth and no major cuts or damage.
- c. All items in "Exhibit A" shall be without liens. Titles for any titled vehicles shall be delivered to Auctioneer before the auction date.



**5. Appraisal Of Seller's Surplus Equipment :**

Deanco Auction Company offers an appraised value of the Seller's surplus equipment listed in the attached "Exhibit A" in the total amount of \$ 170,000 if sold at Deanco Auction on the sale date listed above.

to 195,000

**6. Our Commission Rates :**

**a. Straight Commission Sale:** Deanco Auction Company will conduct the auction of the Seller's equipment listed in the attached "Exhibit A" for a straight commission of Five Percent (5%) of the last bid made or received.

**b. Guarantee Gross Sale:** Deanco Auction Company will guarantee gross sales of the Seller's surplus equipment listed in the attached "Exhibit A" to be no less than the appraised value of \$ 179,000 less the normal Seven Percent (7%) commission charged for the guaranteed sale. Furthermore, Seller will positively receive a guaranteed net minimum of no less than \$ 166,470 from the sale of their surplus equipment listed in "Exhibit A", payable to Seller within 10 days or on the day of sale.

PE

I would like to personally thank you for allowing Deanco Auction Company to submit this auction proposal. I can assure you that all the personnel of Deanco Auction Company will work hard to make this auction of your surplus equipment as successful as we have for many other Alabama, Mississippi, Florida, and Georgia counties, contractors, and equipment dealers in the past sales.


Sincerely,

*D. W. Dean by Pandy Ellard*

Donnie W. Dean, Owner

*cell/ 662-417-1426*

Mississippi Auctioneer's License# 733 - Alabama Auctioneer's License# 907  
Mississippi Auctioneer's Gallery License# 835F

 **DEANCO**  
**AUCTION CO.**  
**OF MISSISSIPPI, INC.**

PE  
"EXHIBIT A"

3-30-15

Madison Co. Ms.

- ① New Holland T5060 Tractor S/N ZBJH05694 (M-16/5777)
- ② New Holland T5060 Tractor S/N ZBJH05754 (M-17/5783)
- ③ New Holland T5060 Tractor S/N ZBJH05687 (M-18/5781)
- ④ New Holland T5060 Tractor S/N ZBJH05689 (M-19/5775)
- ⑤ New Holland T5060 Tractor S/N ? (M-20/5785)
- ⑥ New Holland T5060 Tractor S/N ZBJH05764 (M-21/5779)
- ⑦ New Holland T5060 Tractor S/N ZBJH05729 (M-22/5773)
- ⑧ New Holland T5060 Tractor S/N ZBJH05733 (M-23/5771)
- ⑨ New Holland T6050 Tractor S/N ZBBD06197  
w/Diamond Boom Mower
- ⑩ New Holland T6050 Tractor S/N ZBBD06236  
w/Diamond Boom Mower



*Hardy Crunk  
Madison Co. Ms.  
Canton Ms.*

*1-28-15*

### AUCTION PROPOSAL

Dear Sirs,

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#### 1. Services Offered by Deanco Auction Company :

- a. Guarantee all auction proceeds and assume full responsibility for collection of funds from the sale of your surplus equipment.
- b. Provide all licenses and other bonds required to conduct this auction.
- c. Provide premises liability insurance.
- d. Make full settlement to Seller within ten (10) working days of auction.
- e. Provide to assist in transportation of the equipment listed in "Exhibit A" from your location to the Deanco Philadelphia, MS sale site.
- f. Provide a cleaning service to detail your equipment at minimal cost to you.
- g. Suggest any minor repairs or refurbishment that will increase the auction value.
- h. Take photos of the equipment listed in "Exhibit A" for our advertising purposes and Internet bidders. This will require some assistance from your personnel coordinating photo opportunities.
- i. Design, print and direct mail more than 105,000 full color brochures to our customers located throughout the United States and over 800 International Buyers.
- j. Pay all postage and advertising expenses for the auction.
- k. Collect and submit all applicable state sales and use taxes for this auction according to the regulations set forth by the governing authority.
- l. Provide all labor and supplies needed to set up and conduct the auction in an organized and professional manner.
- m. Provide security for the consignor's equipment two (2) weeks prior the auction.
- n. Print a detailed, descriptive buyers guide for registered bidders at the sale. This catalog will also be available online at our website.
- o. Provide Online Internet Bidding and Online Inspection Reports to allow buyers who cannot attend the sale in person to buy your equipment over the Internet.
- p. Provide adequate concessions (food, drink, etc.) and restrooms for the auction.



## 2. Recommended Dates of Auction :

Deanco Auction urges you to sell your surplus late-model equipment at this upcoming Contractor's Equipment Sale:

*March 25 26 27 2015 Philadelphia Ms*  
*May 27-28, 2015*

This auction has already been widely publicized and we have already received a tremendous response. Also, this sale will have Live Internet Bidding in conjunction with our conventional auction, a valuable addition to our sales, often resulting in over ten percent of total sales.

## 3. Auction Locations Offered :

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- c. All items in "Exhibit A" shall be without liens. Titles for any titled vehicles shall be delivered to Auctioneer before the auction date.



**5. Appraisal Of Seller's Surplus Equipment :**

Deanco Auction Company offers an appraised value of the Seller's surplus equipment listed in the attached "Exhibit A" in the total amount of \$ 260,000 if sold at Deanco Auction on the sale date listed above.  
To \$280,000

**6. Our Commission Rates :**

- a. Straight Commission Sale:** Deanco Auction Company will conduct the auction of the Seller's equipment listed in the attached "Exhibit A" for a straight commission of Five Percent (5%) of the last bid made or received.
- b. Guarantee Gross Sale:** Deanco Auction Company will guarantee gross sales of the Seller's surplus equipment listed in the attached "Exhibit A" to be no less than the appraised value of \$ 265,000 less the normal Seven Percent (7%) commission charged for the guaranteed sale. Furthermore, Seller will positively receive a *guaranteed net minimum* of no less than \$ 246,450 from the sale of their surplus equipment listed in "Exhibit A", payable to Seller within 10 days or on the day of sale.

I would like to personally thank you for allowing Deanco Auction Company to submit this auction proposal. I can assure you that all the personnel of Deanco Auction Company will work hard to make this auction of your surplus equipment as successful as we have for many other Alabama, Mississippi, Florida, and Georgia counties, contractors, and equipment dealers in the past sales.

Sincerely,

*D.W. Dean by Randy Ellard*  
Donnie W. Dean, Owner *cell/ 662-417-1426*

Mississippi Auctioneer's License# 733 - Alabama Auctioneer's License# 907  
Mississippi Auctioneer's Gallery License# 835F



 **DEANCO  
AUCTION CO.  
OF MISSISSIPPI, INC.**

Madison County  
"EXHIBIT A"  
1-28-15 (PE)

- ① Mack CHN613 #79 T/T S/N 1M1AJ07Y47N007317
- ② Mack CHN613 #80 T/T S/N 1M1AJ07Y47N007320
- ③ Mack CHN613 #81 T/T S/N 1M1AJ07Y17N007324
- ④ Mack CHN613 #82 T/T S/N 1M1AJ07Y87N007322
- ⑤ Mack CHN613 #83 T/T S/N 1M1AJ07YX7N007323
- ⑥ Palmer TA 22H D/T S/N 1P922H8226A003457
- ⑦ Palmer TA 22H D/T S/N 1P922H8246A003458
- ⑧ Palmer TA 22H D/T S/N 1P922H8266A003459
- ⑨ Palmer TA 22H D/T S/N 1P922H8226A003460
- ⑩ Trailboss 3 axle Lowboy #19A Co.# 0149  
serial NO. 00318 (Last 5 digits)

(OTHER ITEMS MAY BE ADDED @ 5% RATE)

03-20-2005 11:29 E016562437

DEANCO AUCTION OF MS

PAGE 02

BOND NO. B8873612

PUBLIC ENTITY  
AUCTION BOND

KNOW ALL MEN BY THESE PRESENTS, That Donnie W. Dean dba Deanco Auction Co.  
of Dolhan, Alabama, MS, as principal, and Cincinnati Insurance Company  
of Cincinnati, Ohio as Surety, a  
corporation licensed to do business in the State of Mississippi in the sum of One million dollars & 00/100  
(1,000,000.00) lawful money of the United States of America, to be paid to the State of Mississippi,  
for the use and benefit of any county, municipality, district or agency of said State contracting  
with said principal auctioneer, to which payment well and truly be made, we hereby, bind  
ourselves, jointly and severally, our successors, and assigns, firmly by these presents.

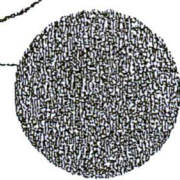
THE CONDITION OF THIS OBLIGATION IS THAT Donnie W. Dean dba Deanco Auction Co.  
shall perform and observe the provision and conditions on its part to be performed and observed  
and contained in all auction proposals for a period of one (1) year dated the 7th day of November,  
2005, and shall truly and faithfully conduct the Public Auctions sales as directed; and shall at the  
conclusion of each sale, render a just and true account of monies and property as shall have come  
into its possession, control, or charge as such auctioneer and shall pay over and deliver to the  
Obligee, all such sums of money in its hands, or chargeable to it, and due and deliverable to the  
said Obligee; and shall indemnify and save harmless said Obligee from any loss occasioned by  
any act or omission to act of the said incident to the said sales.

This bond may, at any time, be canceled by either the Surety or Obligee upon written  
notice served on the other or sent by registered mail and stating the effective date of such  
cancellation, which in case of cancellation by the Surety, shall not be less than thirty (30) days  
from such service.

Sealed, signed and dated this 7th day of November, 2005.

*Tom Ziegenfelder*

Thomas V. Ziegenfelder



THE CINCINNATI INSURANCE COMPANY

Fairfield, Ohio

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That THE CINCINNATI INSURANCE COMPANY, a corporation organized under the laws of the State of Ohio, and having its principal office in the City of Fairfield, Ohio, does hereby constitute and appoint Douglas Shane Sinquefield; Hugh W. Wheelless, III and/or Lisa Jones

of Dothan, Alabama its true and lawful Attorney(s)-in-Fact to sign, execute, seal and deliver on its behalf as Surety, and as its act and deed, any and all bonds, policies, undertakings, or other like instruments, as follows: Any such obligations in the United States, up to Five Million and No/100 Dollars (\$5,000,000.00).

This appointment is made under and by authority of the following resolution passed by the Board of Directors of said Company at a meeting held in the principal office of the Company, a quorum being present and voting, on the 6th day of December, 1958, which resolution is still in effect:

"RESOLVED, that the President or any Vice President be hereby authorized, and empowered to appoint Attorneys-in-Fact of the Company to execute any and all bonds, policies, undertakings, or other like instruments on behalf of the Corporation, and may authorize any officer or any such Attorney-in-Fact to affix the corporate seal; and may with or without cause modify or revoke any such appointment or authority. Any such writings so executed by such Attorneys-in-Fact shall be binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company."

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company at a meeting duly called and held on the 7th day of December, 1973.

"RESOLVED, that the signature of the President or a Vice President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary or Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power of certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company."

IN WITNESS WHEREOF, THE CINCINNATI INSURANCE COMPANY has caused these presents to be sealed with its corporate seal, duly attested by its Vice President this 10th day of May, 2012.



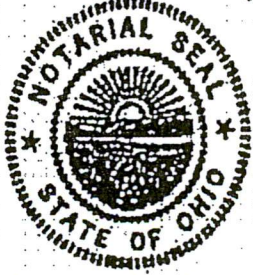
THE CINCINNATI INSURANCE COMPANY

*Stacy A. Justice*

Vice President

STATE OF OHIO )  
COUNTY OF BUTLER ) ss:

On this 10th day of May, 2012, before me came the above-named Vice President of THE CINCINNATI INSURANCE COMPANY, to me personally known to be the officer described herein, and acknowledged that the seal affixed to the preceding instrument is the corporate seal of said Company and the corporate seal and the signature of the officer were duly affixed and subscribed to said instrument by the authority and direction of said corporation.



*Mark J. Huller*

MARK J. HULLER, Attorney at Law  
NOTARY PUBLIC - STATE OF OHIO  
My commission has no expiration date. Section 147.03 O.R.C.

I, the undersigned Secretary or Assistant Secretary of THE CINCINNATI INSURANCE COMPANY, hereby certify that the above is a true and correct copy of the Original Power of Attorney issued by said Company, and do hereby further certify that the said Power of Attorney is still in full force and effect.

GIVEN under my hand and seal of said Company at Fairfield, Ohio.

this 5th day of November, 2014



*Scott R. Bolan*

Assistant Secretary



2236 HWY 49 BROOKLYN MS 39425  
 601-450-6200 | FAX: 601-450-4980  
 WWW.JEFFMARTINAUCTIONEERS.COM

March 27, 2015

Hardy Crunk, Purchase Clerk  
 Madison County, Mississippi  
 PO Box 608  
 Canton, Mississippi 39046  
 601-855-5503  
 hardy@madison-co.com

*May 1st*

We would like to submit a guarantee on the following item(s):

<b>82</b> 2007 MACK CHN613 TRUCK VIN/SN#: 7N007322	\$32,685.00
<b>82T</b> 2006 PALMER 22H TRAILER VIN/SN#: 6A003459	\$14,560.00
<b>83</b> 2007 MACK CHN613 TRUCK VIN/SN#: 7N007323	\$32,685.00
<b>83T</b> 2006 PALMER 22H TRAILER VIN/SN#: 6A003460	\$14,560.00
<b>81</b> 2007 MACK CHN613 TRUCK VIN/SN#: 7N007324	\$32,685.00
<b>81T</b> 2006 PALMER 22H TRAILER VIN/SN#: 6A003458	\$14,560.00
<b>80</b> 2007 MACK CHN613 TRUCK VIN/SN#: 7N007320	\$32,685.00
<b>80T</b> 2006 PALMER 22H TRAILER VIN/SN#: 6A003457	\$14,560.00
<b>79</b> 2007 MACK CHN613 TRUCK VIN/SN#: 7N007317	\$32,685.00
<b>79T</b> TRAILBOSS TRI AXLE 50T LOWBOY TRAILER VIN/SN#: 7N007317	\$12,860.00
<b>M-22</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05729	\$13,585.00
<b>M-23</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05733	\$13,585.00
<b>M-16</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05694	\$13,585.00
<b>M-20</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05698	\$13,585.00
<b>M-17</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05754	\$13,585.00
<b>M-21</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05764	\$13,585.00
<b>M-18</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05687	\$13,585.00
<b>M-19</b> NEW HOLLAND 5060 TRACTOR VIN/SN#: ZBJH05689	\$13,585.00
<b>M-1</b> NEW HOLLAND F22697/T6050 TRACTOR VIN/SN#: ZBBD06197	\$22,625.00
<b>M-3</b> NEW HOLLAND F22697/T6050 TRACTOR VIN/SN#: ZBBD06236	\$22,625.00

*234,525*

The county would be guaranteed the minimum figures stated above, for our compensation Jeff Martin Auctioneers, Inc would receive all monies above the net up to a maximum of 5% of the gross sales price.

*153,930*

Please reply with bid results by mail, phone, fax, or e-mail.

*93%  
7%*

Thanks,

Jeff Martin  
 Jeff Martin Auctioneers, Inc  
 jeff@jeffmartinauctioneers.com  
 601-450-6200 office  
 601-450-4980  
 864-940-9004 cell

*388,455*